



Corporate Presentation

February 2025



greatquest.com




Great Quest
TSX.V:GQ

DISCLAIMER

This presentation contains forward-looking statements or forward-looking information within the meaning of applicable securities legislation (hereinafter collectively referred to as "forward-looking statements") concerning Great Quest Gold Ltd.'s (the "Company") plans for its properties, projects, operations, subsidiaries and other matters. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management regarding operations of the Company which are subject to a variety of business and market risks, including political and regulatory risks associated with mining and exploration in Namibia and Mali.

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Unless otherwise indicated, the scientific and technical information in this presentation has been reviewed and approved by Dr. Andreas Rompel, Pr.Sci.Nat, FSAIMM, President and Vice President of Exploration for the Company, who is a Qualified Person as defined by National Instrument 43101 of the Canadian Securities Administrators ("NI 43-101").

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GOLD EXPOSURE ACROSS AFRICA

Great Quest is focused on gold exploration in Namibia with exposure to Morocco and Mali.



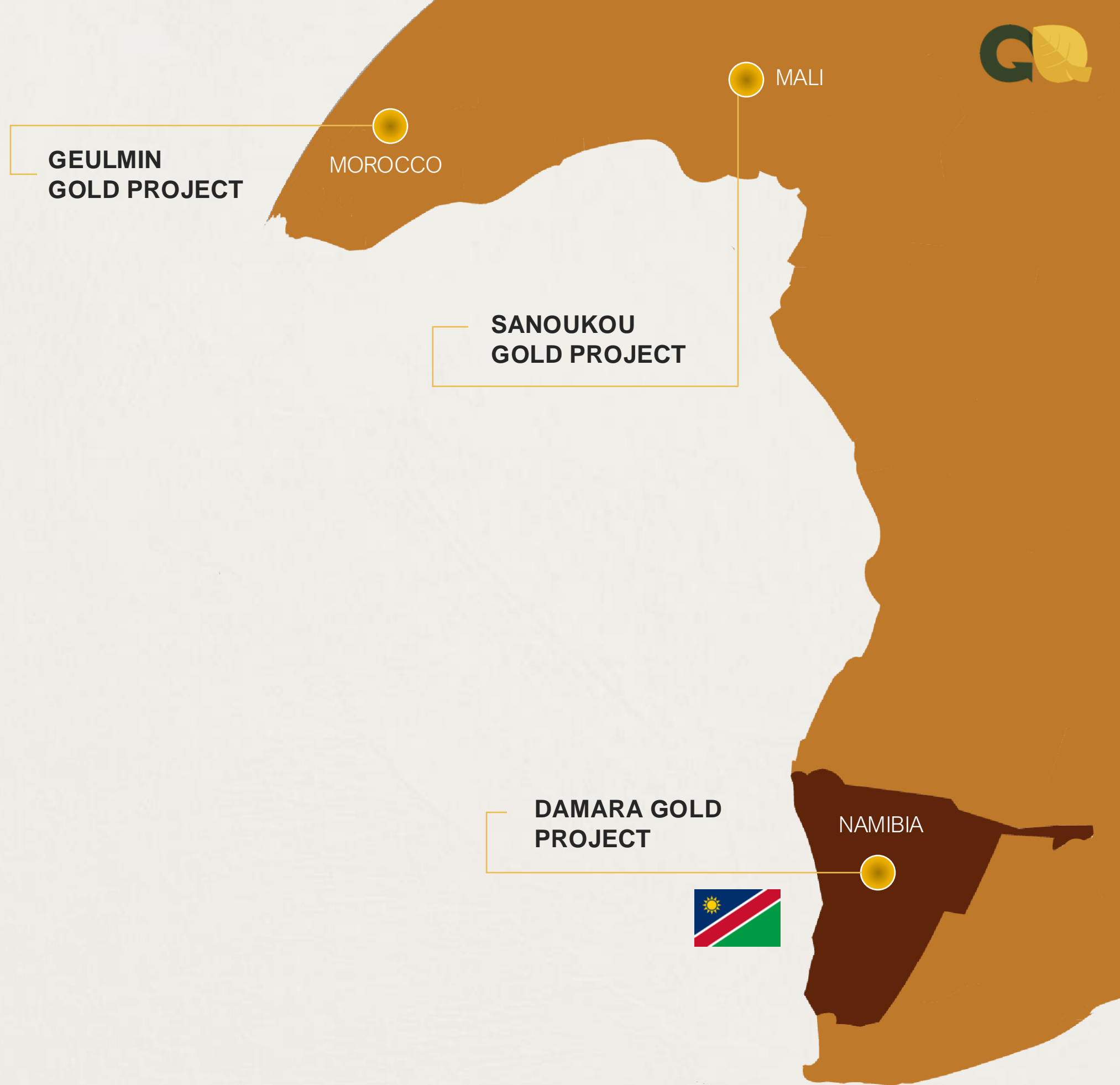
African Mining Exploration

Highly prospective exploration projects with the potential for even greater discoveries.



Gold Focused

Multiple high-grade gold deposits within an extensive exploration portfolio.





DAMARA GOLD PROJECT

Access to three distinct project areas with significant potential for gold and lithium deposits within Namibia.

■ Khorixas Gold Project (169 000ha)

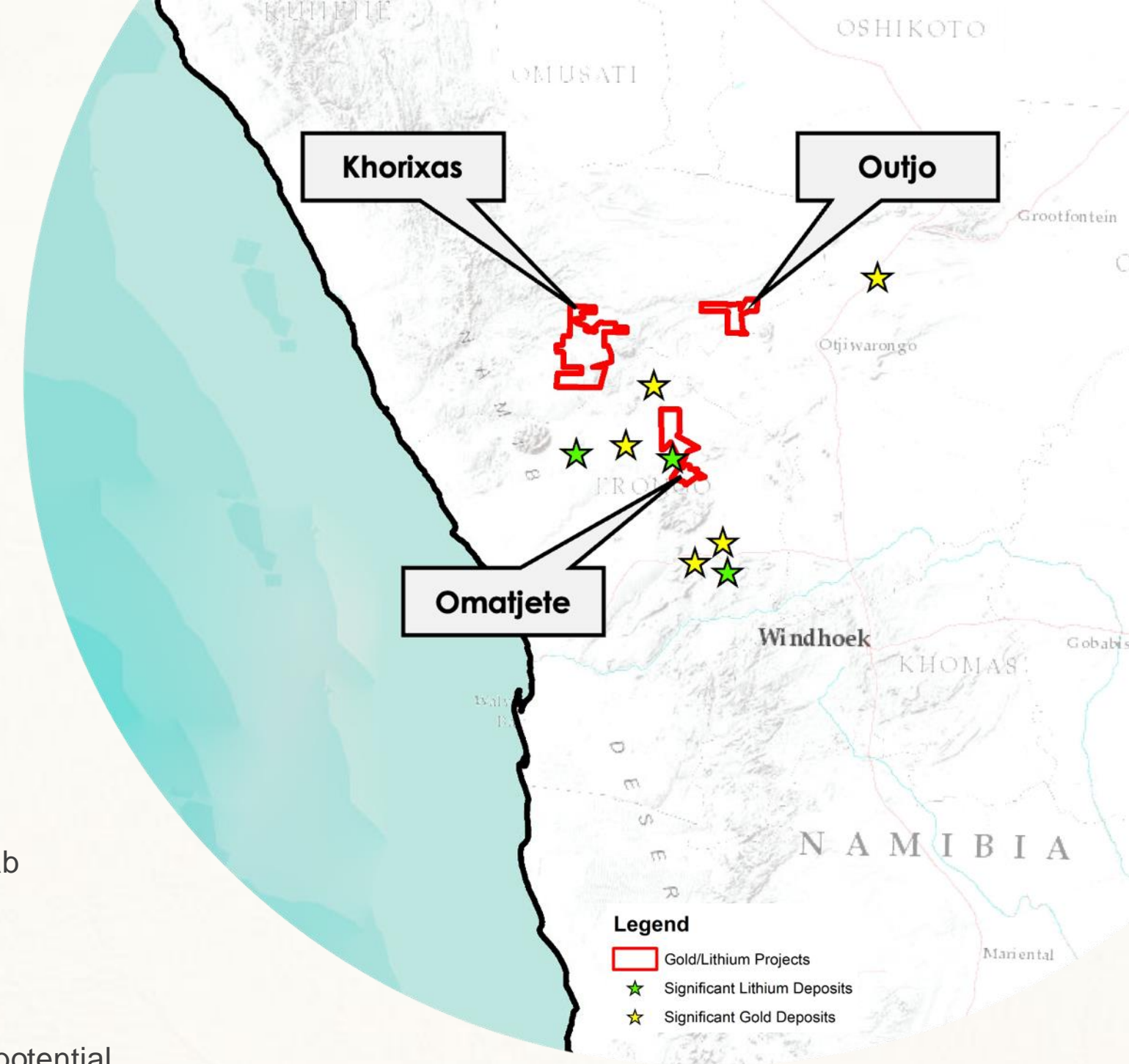
- Over 30,000 grab samples collected across the concession.
- Highest grab sample recorded at 49.9 g/t of Au.
- At K17 target area, mineralization associated with Au, Cu, Ag, Bi, and Ur, with peak grab samples yielding 21 g/t gold, 16.25% copper, and 37.8 g/t silver.

■ Omatjete Gold Project (93 000ha)

- Adjacent to Kokaseb Au deposit and Xingeng Li mine.
- Numerous visible LCT Pegmatites observed on the project, indicating gold and lithium potential.

■ Outjo Gold Project (46 000ha)

- Represents a greenfield opportunity with no historical exploration on the Kuiseb formation.
- The geology of the Outjo basin is consistent with other known basins that have hosted major gold deposits in Namibia.



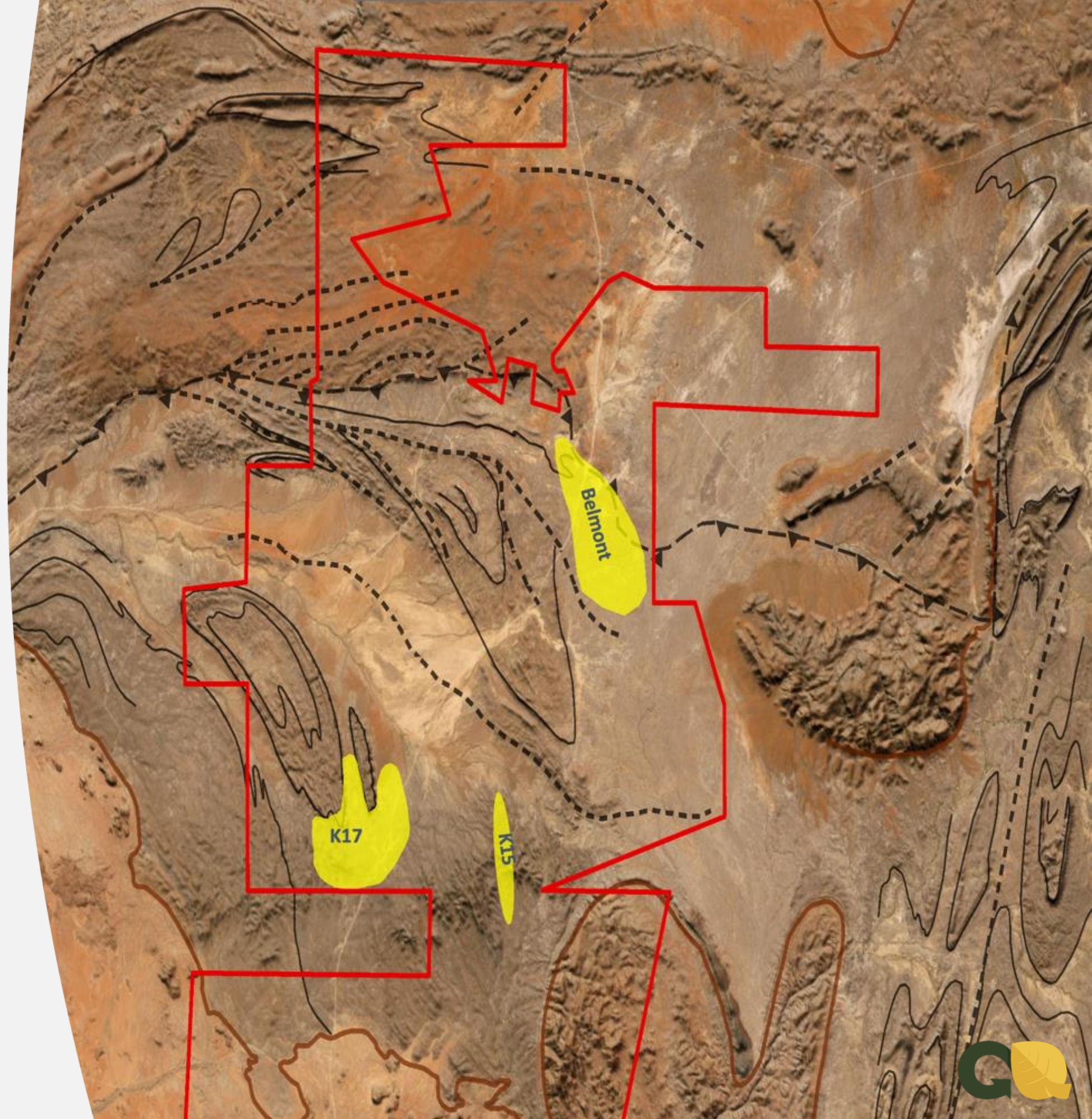
KHORIXAS GOLD PROJECT

Overview

- Located ~350km northeast of Walvis Bay.
- Situated within the Northern Zone of the Damara Orogenic Belt.
- The project is anticipated to provide opportunities for exploration in highly prolific gold and lithium deposits.
- Extensive surface geochem and rock chip sampling identified targets with significant gold values.
- These targets were systematically followed up through detailed surface work.

From the identified targets, 2 regional target areas were selected as Priority Targets :

- 1. Belmont**
- 2. K17**



Looking
ESE



Calcrete increases in depth towards the East

Calcrete contact

Kopper
Kopje

VG Hill

Annex

BK1

BK8

BK9

BK10

BK6

BK5

BK12

BK7

BK11

BK3

BK4

BK13

BK2

Exploration Work at Belmont

Since September 2023

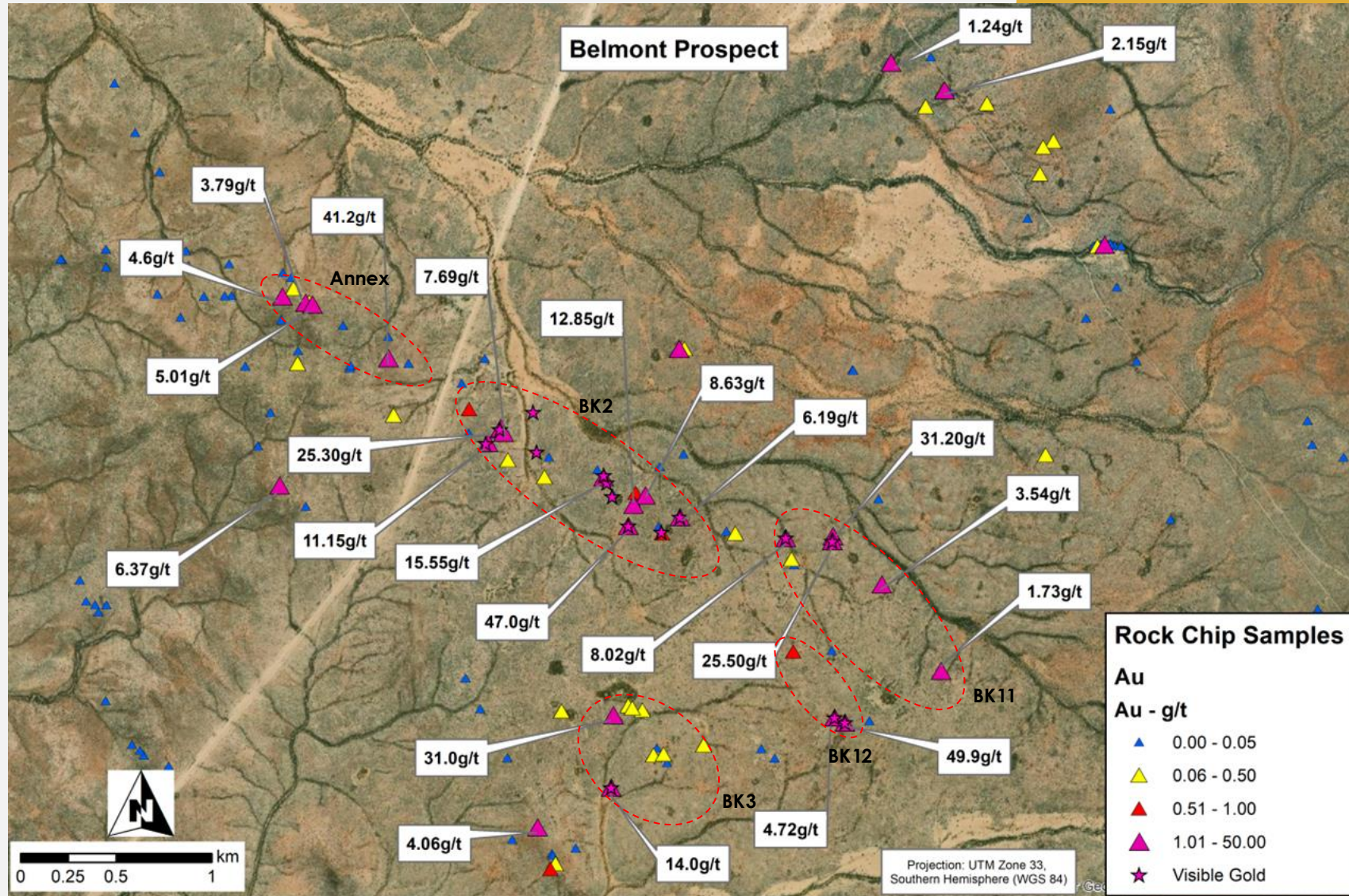
- Belmont Mapping
- Rock Chip Sampling
 - 90 samples
 - 5 new targets identified
 - Expansion of existing targets
- Calcrete & Soil/Pitting samples
 - 2073 calcrete samples
 - 973 Soil/Pitting samples

- Rock Chip Sampling Results:**
- BK1 NW: 3.93 g/t Au
 - BK1 NE: 2.5 g/t Au
 - BK13: 8.08 g/t Au
 - VG Hill 145.7 g/t Au

KHORIXAS

Belmont Corridor





Overview:

- The Belmont comprises a zone of 12x6 km, situated between the Khorixas and Belmont Thrust Zones
- Approximately 90% of the prospect is obscured by calcrete and scree cover.
- Limited work has identified 15 target areas within the Belmont zone.
- Individual anomalies appear to coincide with smaller splay structures located between the two thrust zones

Rock Chips:

- Annex, BK2, BK3, BK11 & BK12.
- Features a >5km long trend with significant gold in rock chip samples.
- Approximately 85% covered by a 1-3m thick layer of calcrete and scree capping.

Percussion Drilling:

- 2000m percussion drilling has been completed, with a maximum inclined depth of 50m.
- Drilling was limited to BK1, BK2 7 Annex areas.
- Best intercept: 6m @ 6.85 g/t gold.

KHORIXAS

Belmont Target



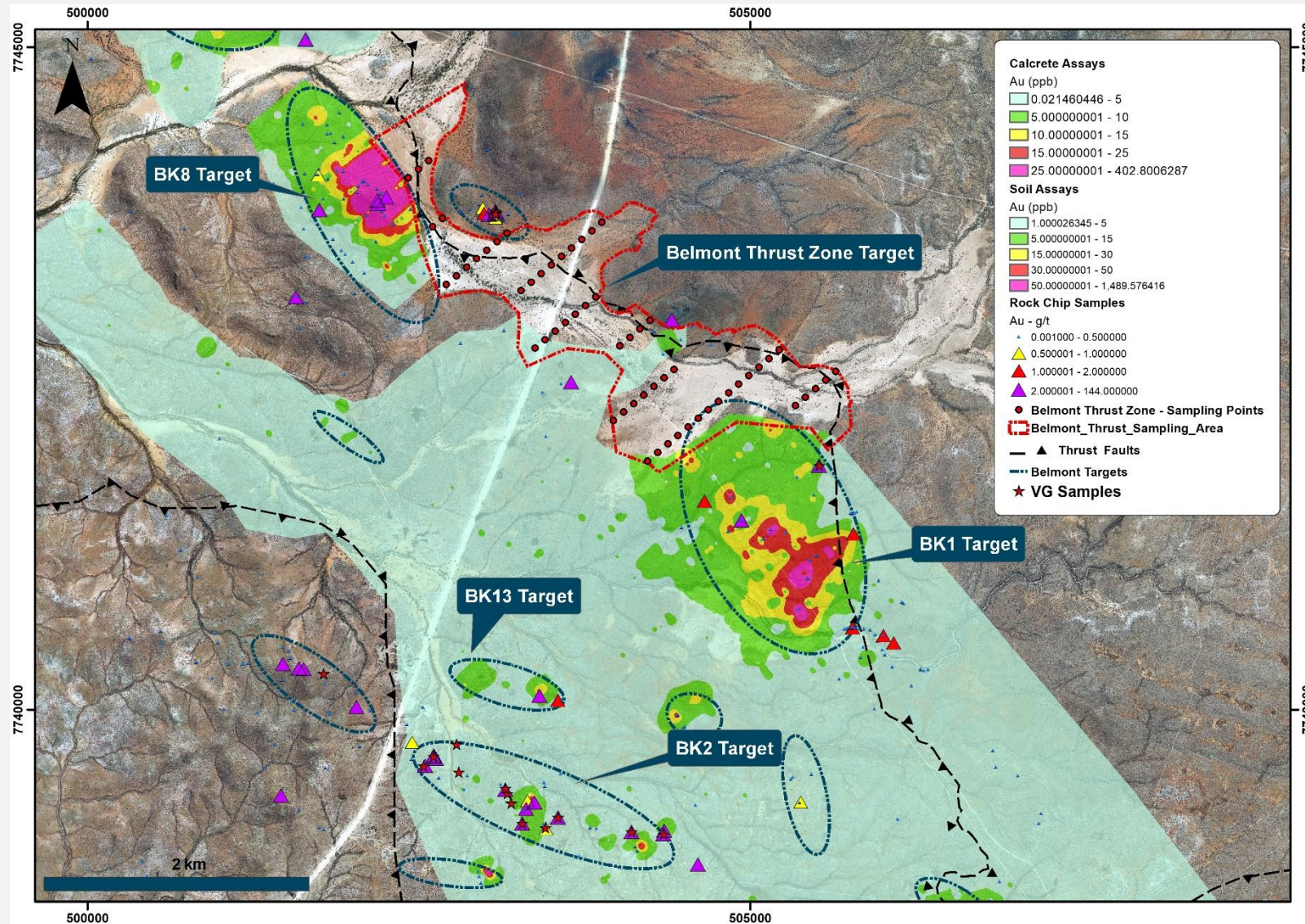
Belmont Target – BK2 – Sampling



Recent Work - Belmont

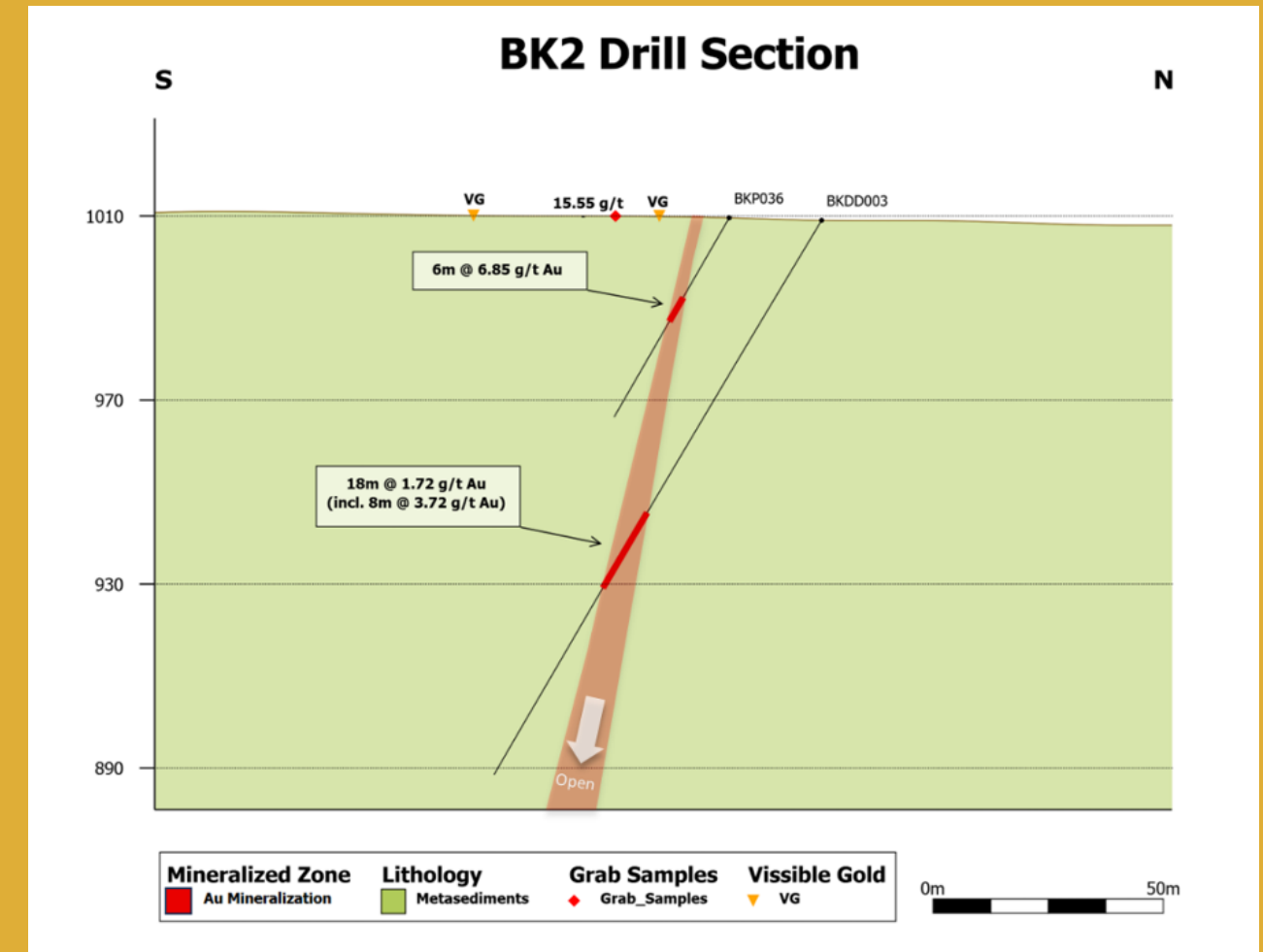
Latest Developments

- Diamond drilling: 18m @ 1.72 g/t Au from 74m (includes 8m @ 3.72 g/t Au)
- Surface sampling identified robust anomalies at BK1, BK2, BK8 and BK13
- Magnetic survey identified Magnetic targets at BK1 and BK8



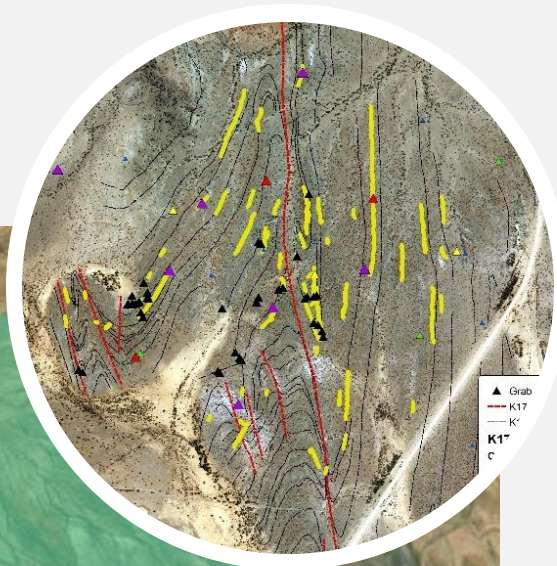
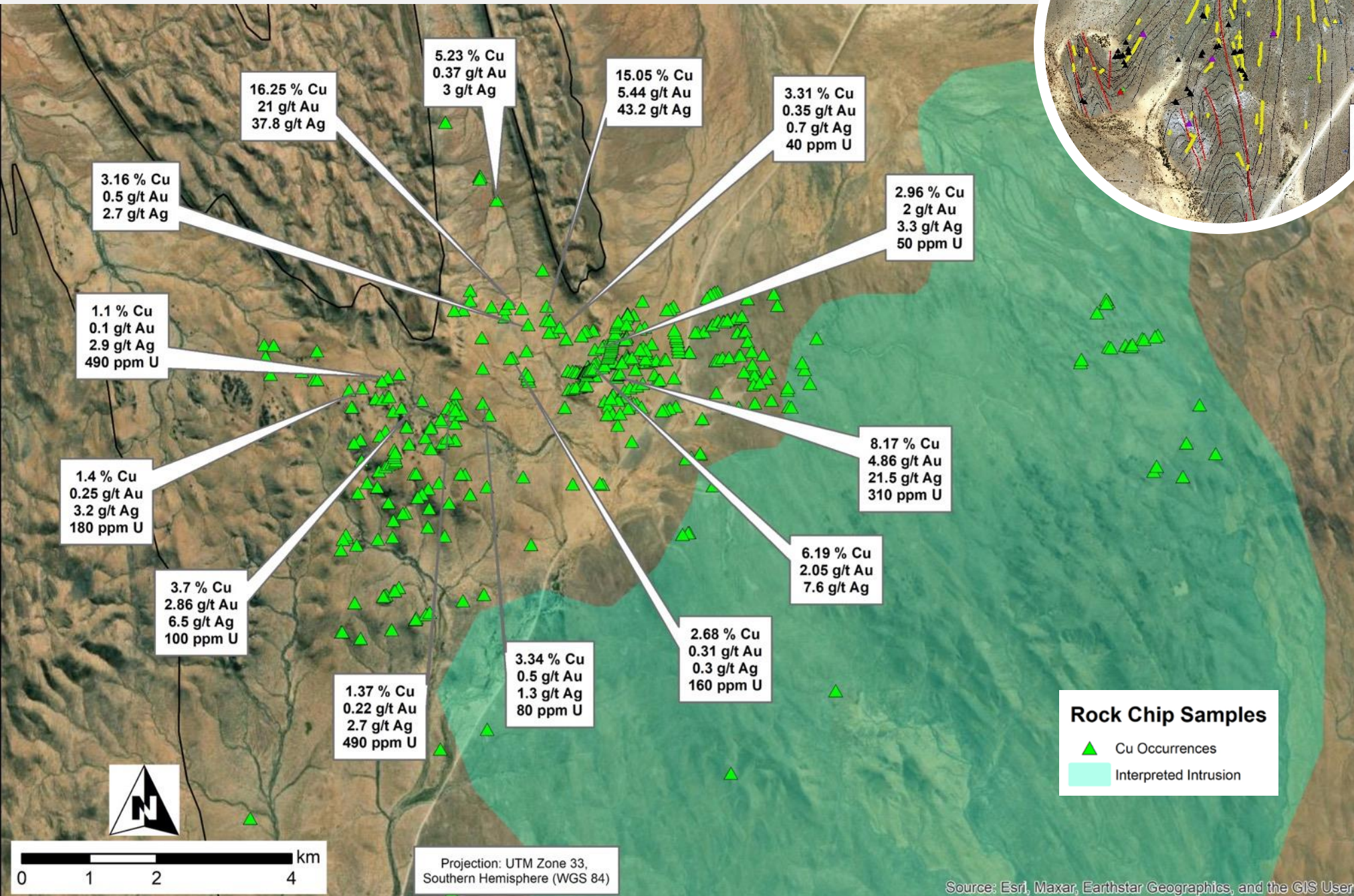
Next Steps (1800m RC drilling)

- **BK1 (400m)** – targeting strong gold-in-calcrete anomaly with supporting magnetic anomaly.
- **BK2 (400m)** – follow up on high-grade drill intercepts.
- **BK8 (300m)** – targeting strong soil anomaly (up to 1.49 g/t Au) with supporting magnetic anomalies.
- **BK13 (200m)** – targeting strong gold-in-calcrete anomaly with supporting grab samples.
- **Belmont Thrust Zone (500m)** – targeting the highly prospective thrust zone between BK1 and BK8. Active alluvial cover requires RAB style sampling.



K17 Target

K17 Cu/Au/Ag/U Prospect



Recent Work

- Detailed aerial photography and ground mapping revealed that mineralization is associated with folding and in particular fold closures.
- Drone Magnetic survey highlighted the abundance of Magnetite supporting the proposed IOCG model.

Next Step (600m RC drilling)

- **IP Survey** – 20-line km's targeting conductors identified by Magnetotelluric (MT) survey as well as down plunge extension of mineralized fold hinges.
- **Oasis (350m)** – targeting fold closure with visible mineralization at surface.
- **Pits (250m)** – targeting isoclinal fold closure and limbs with visible mineralization at surface.
- **Midway (200m)** – targeting shear zone with visible mineralization at surface.

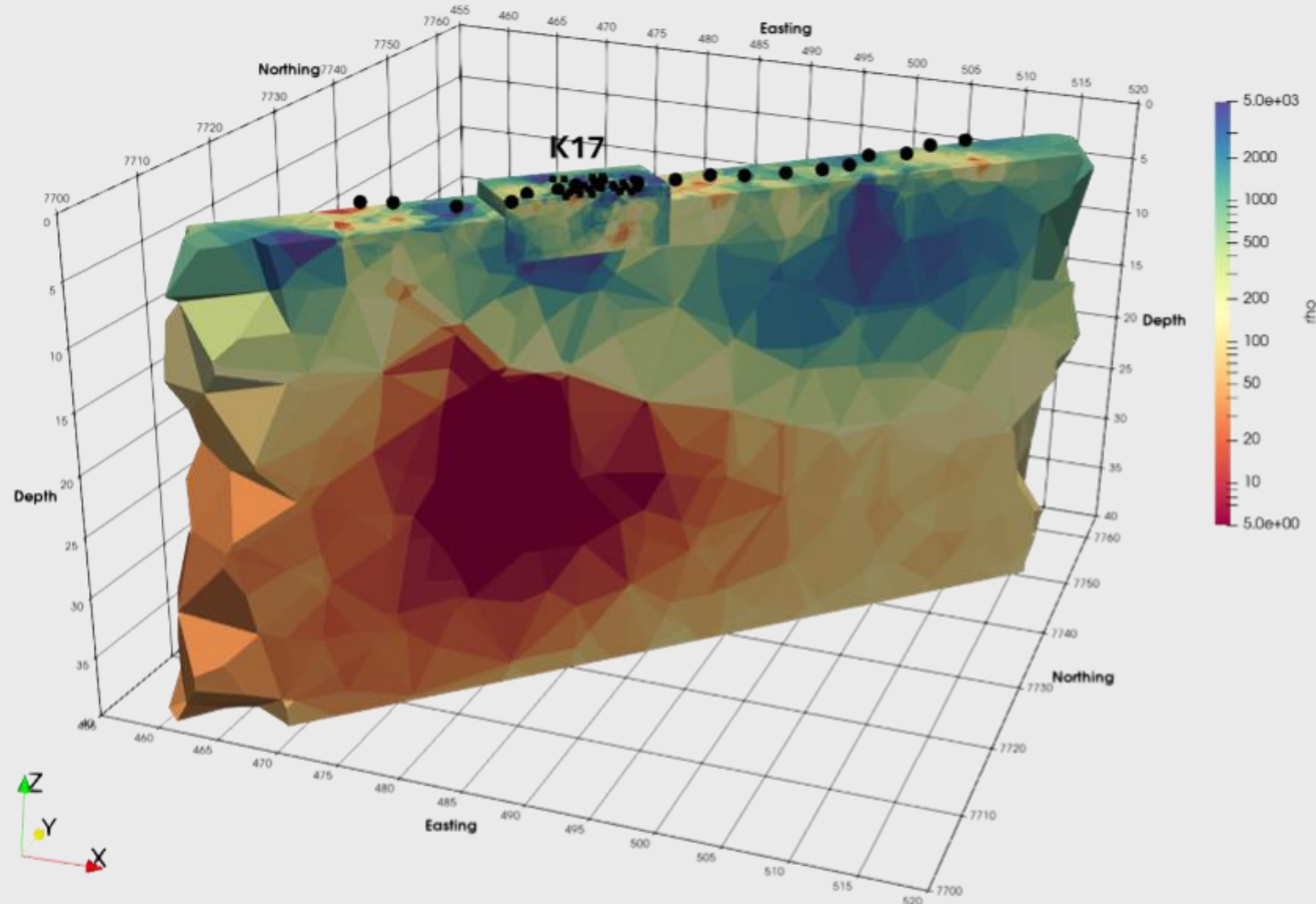


The highest rock chip recorded contains:

- 21 g/t Au
- 16.25% Cu
- 37.8 g/t Ag

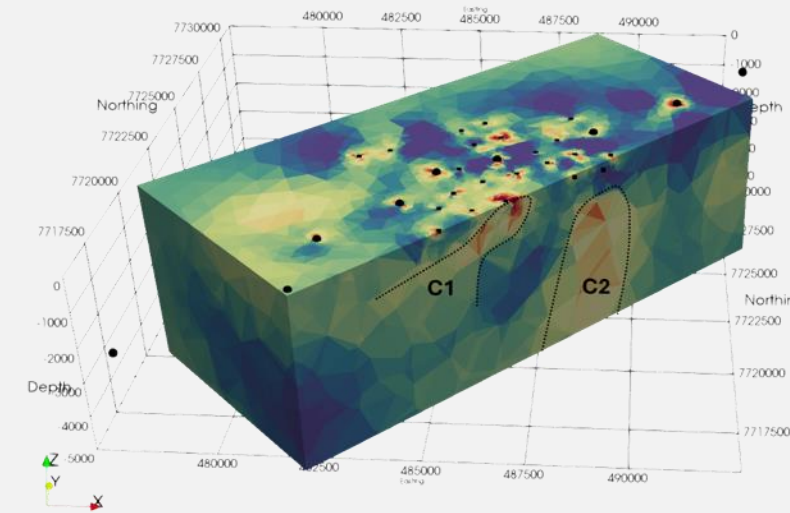


K17 Target



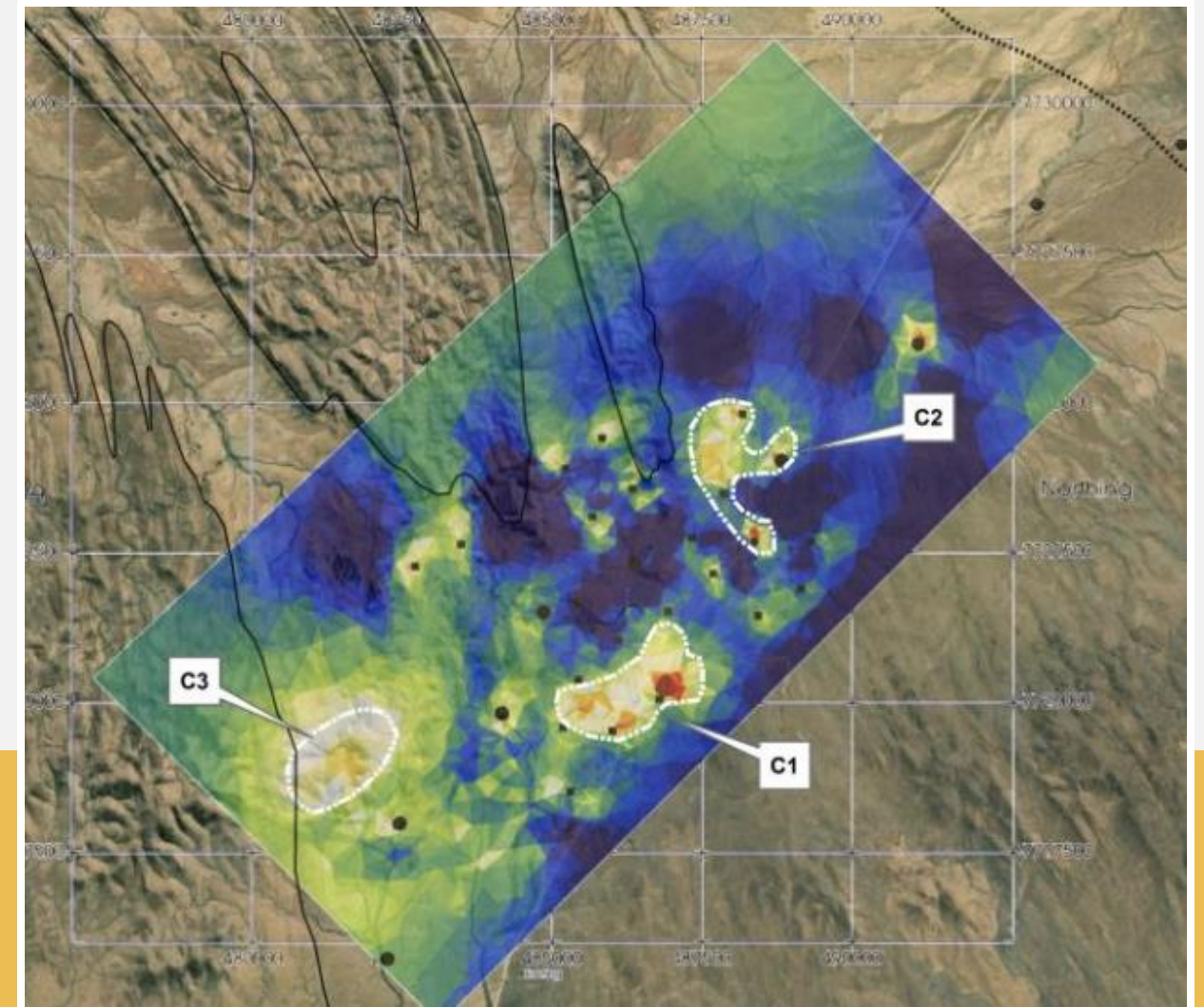
3D inversion of the Magnetotelluric profile across the Khorixas basin showing the major conductor in proximity to the surface mineralization at K17.

- Multiple shallow conductors identified immediately below surface mineralization at K17 target
- A section line of 51km of deep penetrating Magnetotellurics complete through the Khorixas basin
- A grid comprising 30km² of Magnetotellurics complete across the K17 target area



3D inversion of the Magnetotelluric grid at K17 outlining the individual conductors (C1-C3) interpreted to be branching from the larger conductor below.

Magnetotellurics - 250m Depth



Iron Oxide Copper Gold (IOCG) Deposits

IOCG - The Geological Gem of Deposits

- IOCG are a unique class of mineral deposits containing high levels of iron oxide minerals, copper, gold and uranium.
- These deposits have the potential to yield substantial returns, as some of the most lucrative opportunities in the mineral exploration sector.
- IOCG deposits are associated with mineralization zones rich in hematite and magnetite
- World-known IOCG deposits: Australia, Chile, Brazil.

Global Hotspots: IOCG Deposits in Australia, Brazil, and Chile



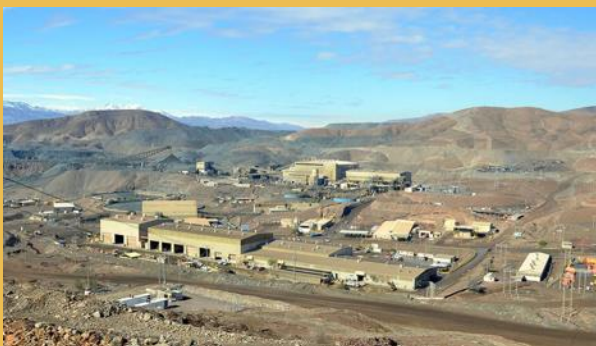
Olympic Dam (Australia)

- Estimated reserves: 2.95 billion tonnes of ore, 1.2% copper, 0.04% uranium, 5 g/t of gold and 6 g/t of silver.
- Total resource (indicated and inferred): 172.8 billion pounds of copper, 95 million ounces of gold, 429 million ounces of silver and 5.477 billion pounds of uranium.



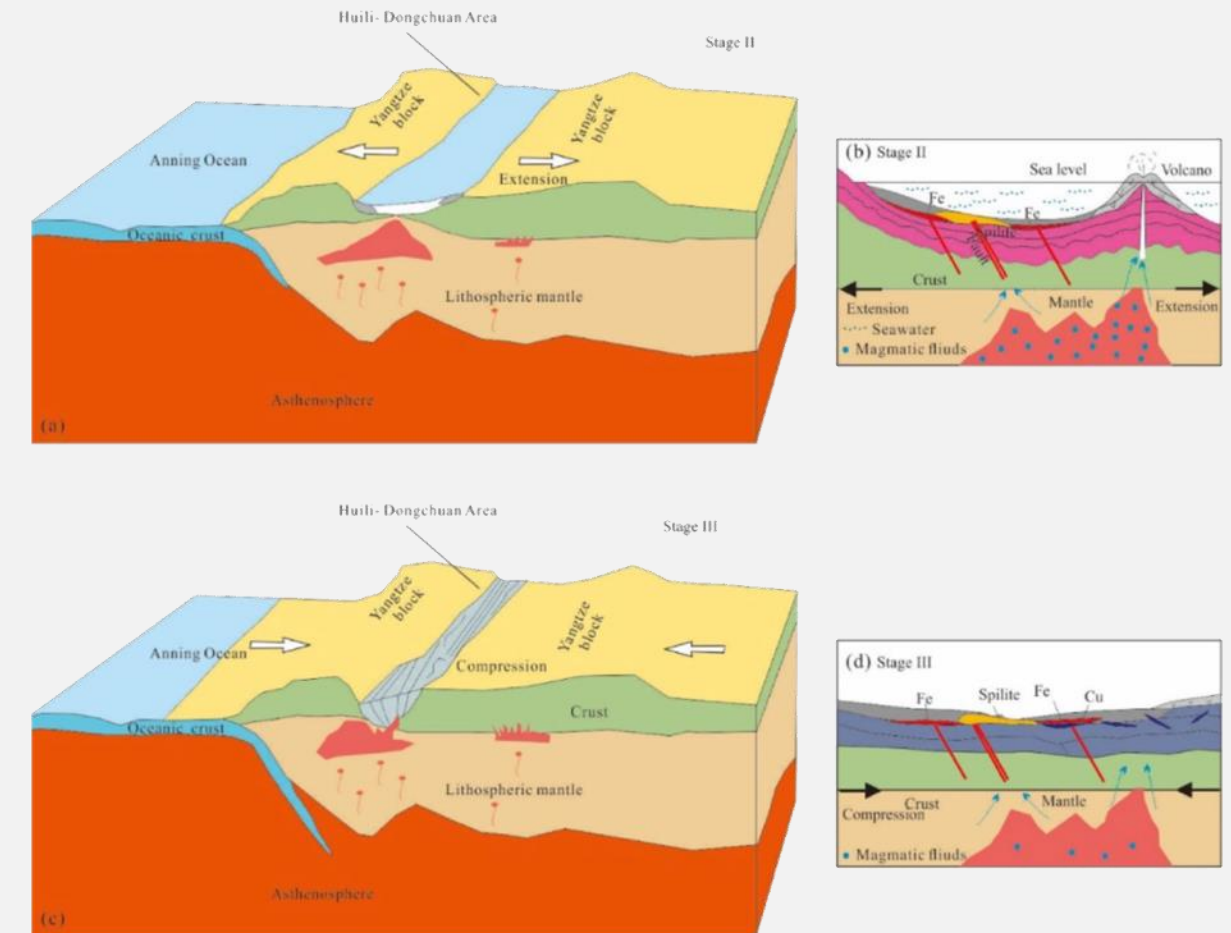
Carajas (Brazil):

- The mine is estimated to contain about 18 billion tonnes of iron ore, gold, manganese, copper, and nickel.
- 7.2 billion metric tonnes of proven and probable reserves.



Candelaria (Manto Verde, Chile):

- Proven and Probable Reserves of 676 million tonnes of ore grading 0.53% copper, 0.13 g/t gold and 1.79 g/t silver.
- 3.58 million tonnes of copper, 3.0 million oz of gold and 39 million oz of silver.



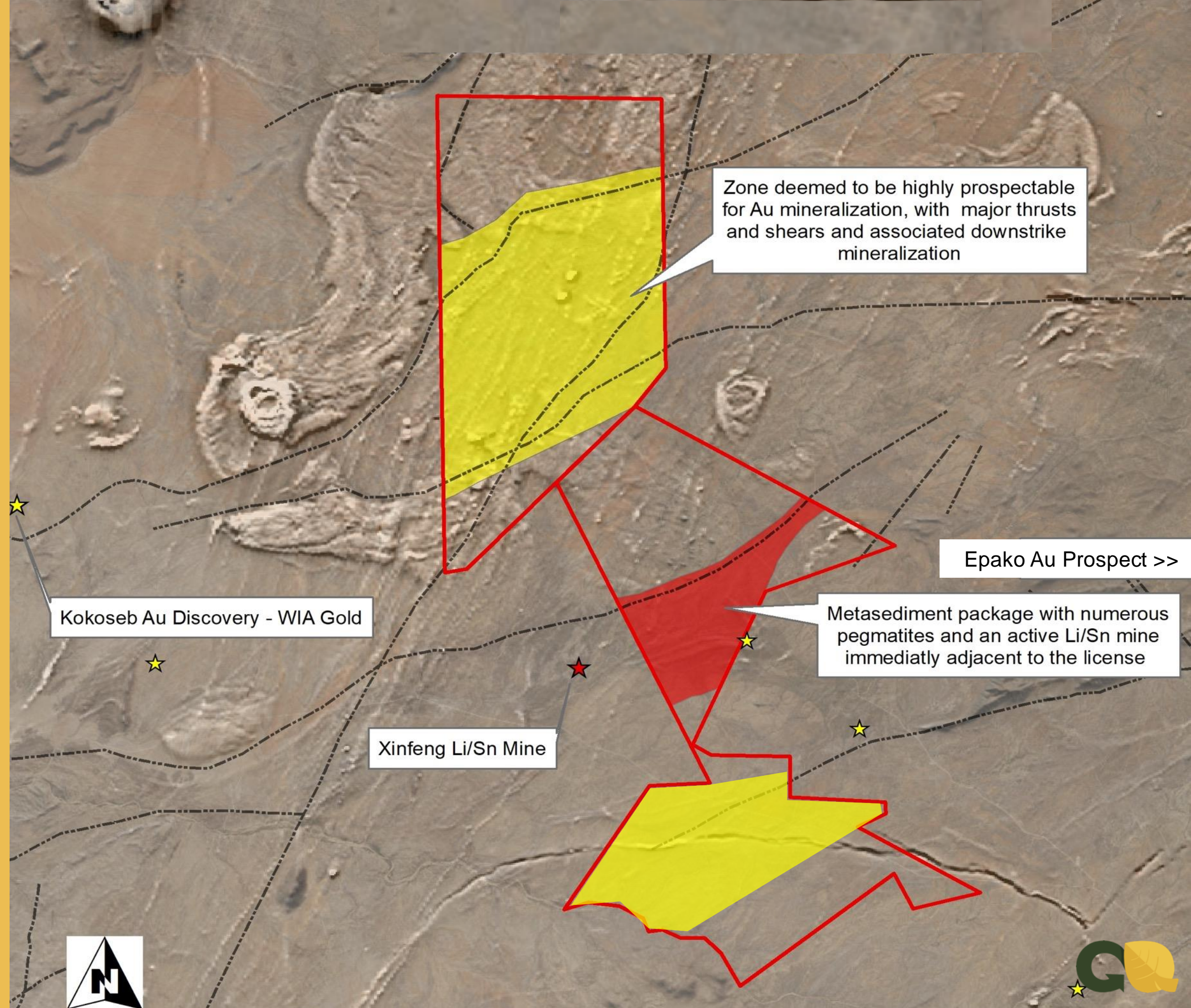
OMATJETE GOLD PROJECT

Recent Work:

- Soil sampling confirmed a major new gold in soil anomaly on the same structure as Kokoseb
- Rock Chips peak at 10 g/t Au
- Drone Magnetic survey confirmed magnetic anomalies associated with gold in soils

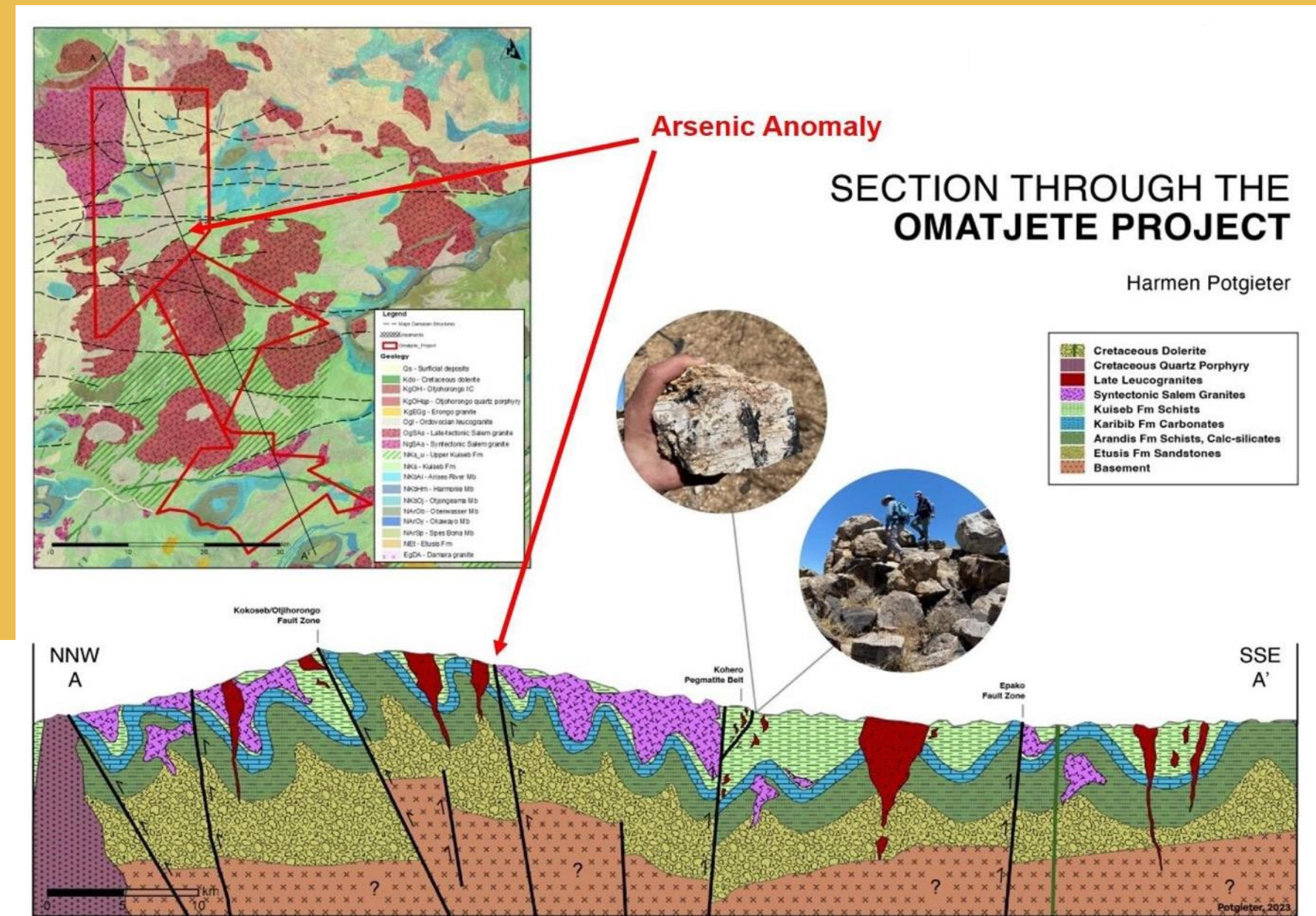
Highlights:

- Continue with surface sampling to better define targets
- Expand drone Mag survey
- 600m of RC scout drilling



Omatjete Gold Exploration

- On strike with Kokoseb discovery (WIA Gold)
- Prominent arsenic anomaly
- Arsenic correlation important tool in Otjikoto and Twin Hills discoveries
- Correlation between gold and arsenic demonstrated in lab analysis



Grid E Arsenic Anomaly Overview:

- The anomaly spans 3.5 km in length and 2.2 km in width, with arsenic levels at least double the background level of 8 ppm.
- This geological setting closely mirrors that of the Kokoseb Gold Deposit, located 38 km to the west.



NAMIBIA

A Prime Jurisdiction for Mining Investment



Political Stability

Stable political environment with a democratic government.



Mineral Wealth

Rich in mineral resources, particularly diamonds, uranium, and other valuable minerals.



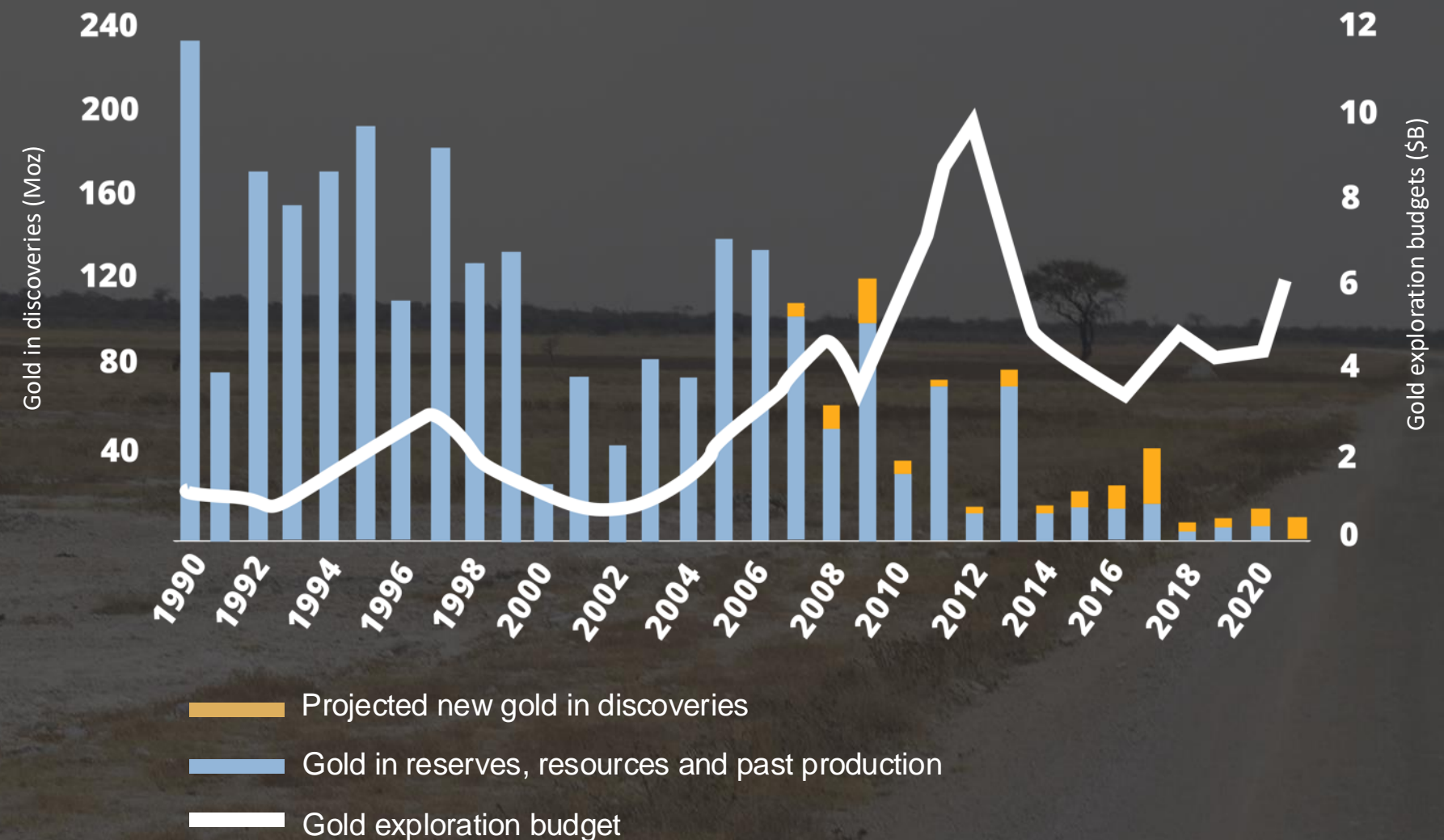
Skilled Workforce

Skilled workforce, offering investors access to qualified professionals and labor for their operations.



According to the 2022 Fraser Institute Survey of Mining Companies, Namibia saw a 7-point increase in its overall Investment Attractiveness Index compared to 2021, positioning it at 38th out of the 62 jurisdictions surveyed.

Gold Discoveries over Recent Years



Gold and Its Role in the Global Economy



Geopolitical risks and evolving economic factors are speeding up the shift away from the U.S. dollar.

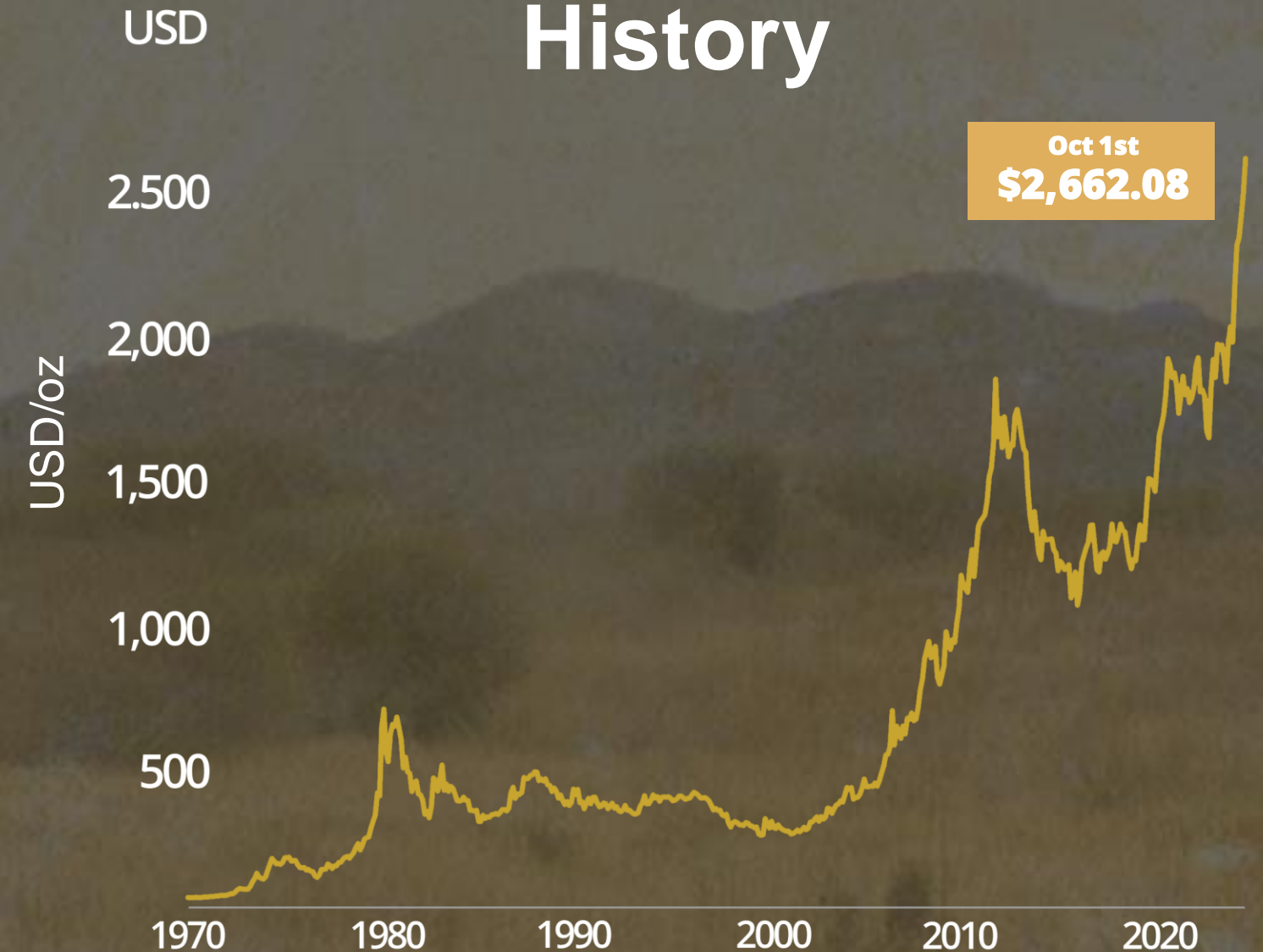
“Rising geopolitical tensions and gold’s role as a safe haven asset”

Instances of conflict or warfare among nations have the potential to cause currency devaluation or depreciation. In response, investors might opt for gold as a safeguard against such currency fluctuations, given that gold isn't linked to any particular currency and maintains its inherent value.

Central Banks Boost Gold Reserves to Diversify from the Dollar

Central banks prioritize gold due to its status as a tangible asset, distinct from assets entangled within the financialized system when directly owned. However, the primary motive is the aspiration to diversify away from reliance on the dollar. For countries with strained relations with the US, holding gold serves as a means to safeguard reserve assets from potential seizure, a scenario exemplified by Russia's experience.

Gold Price History

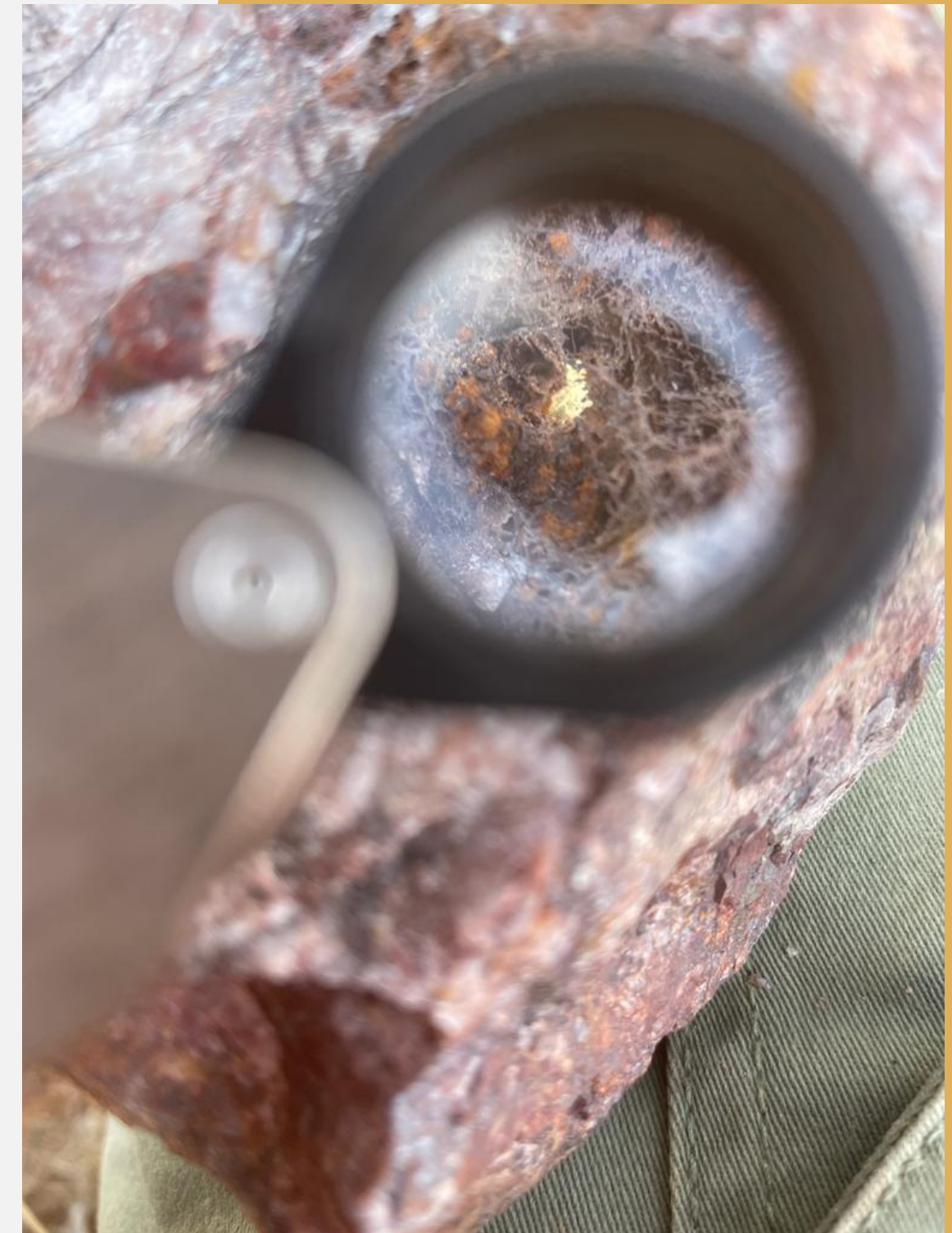


CORPORATE OVERVIEW

SUMMARY DETAILS

Common Shares	166.7M
Warrants (\$0.05 - \$0.10)	40M
Options (\$0.05)	400k
Fully Diluted	207.1M

Market Cap	C\$ 4.2M
52 Week High/Low	\$0.01- \$0.09
Share Price	\$0.03



■ BOARD OF DIRECTORS AND MANAGEMENT



Dr. Andreas Rompel - President and VP Exploration

Dr. Andreas Rompel, with over 35 years in the mining industry, is the Vice President of Exploration for Trigon Metals and CEO and VP Exploration for Q Gold Resources. He holds an M.Sc., a Ph.D. in Structural Geology, and a diploma in Investments in Mining Projects, and is fluent in German, Afrikaans, and English.



Mohammed Bouhsane – Manager Morocco/Mali

Holds a Bachelor's degree in chemical engineering, and a Master's degree (DEA) in process engineering in France. +20 years' experience in project management and engineering in the Moroccan mining, hydrometallurgical, and metallurgy industries.

John A. Clarke - Chairman

CEO of Banro Resources, former CEO of Nevsun Resources and Executive Director of Ashanti Goldfields.

Jed Richardson – Executive Vice-Chairman

Executive Chairman of Trigon Metals Inc, former Director at Verde Potash and Equity Research Analyst at Cormark Securities, and RBC Capital Market. Mine engineer Alcan bauxite.

Mama Tapo - Director

+40 years of experience in business administration and strategic planning, have worked as a senior advisor to the Malian government. Former Malian director general of Ashanti Goldfields.

Albert C. Yuen – Director

Managing Director and Founder of DesVoeux Guilford LLC, a family office, research consultant, and advisor. Albert has been a visible actor as an advisor and investor in several high-profile transactions and has also been quoted as an authority on capital markets and international development.



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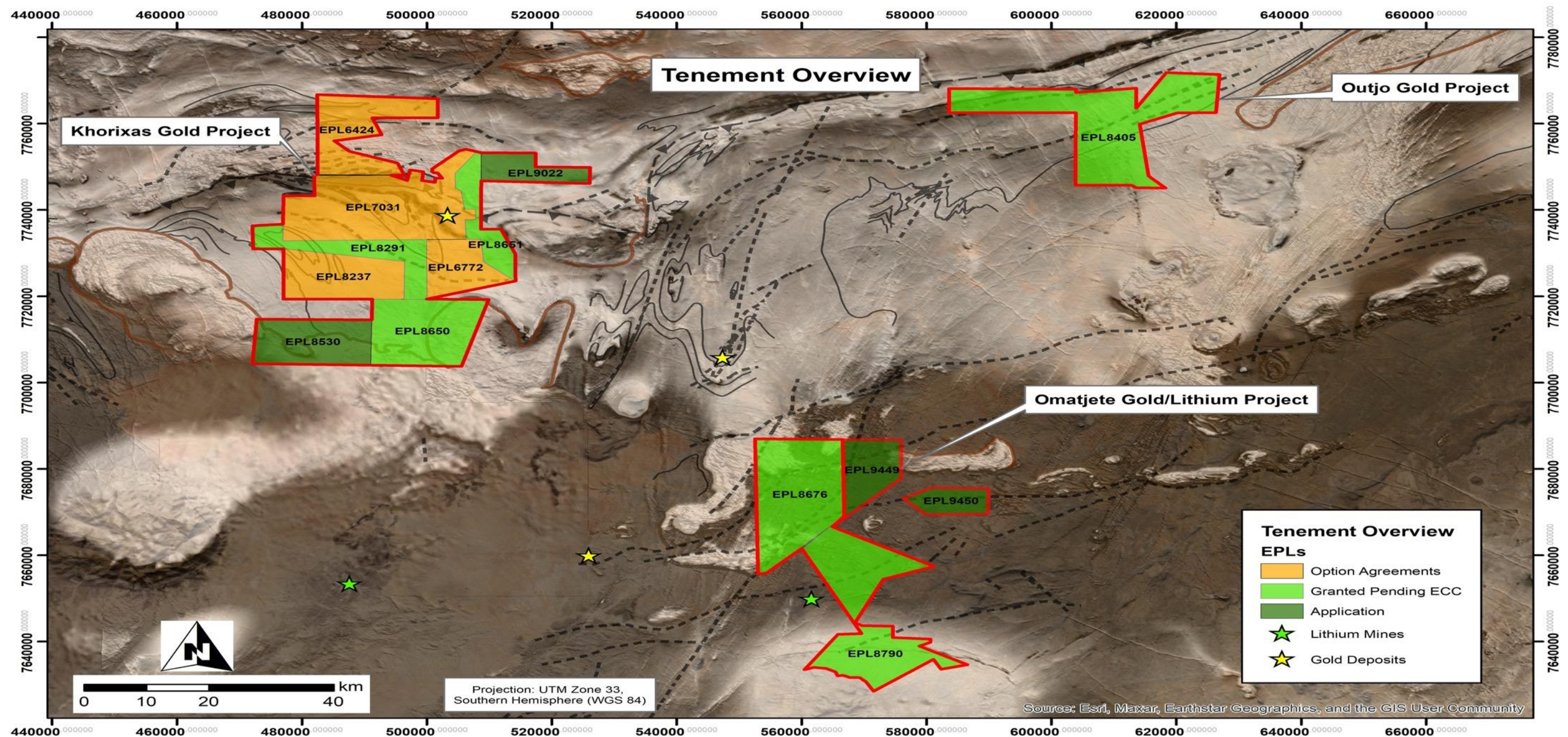
APPENDIX

CORPORATE PRESENTATION
2024

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KHORIXAS GOLD PROJECT



GEULMIN GOLD PROJECT

In 2021, Great Quest announced the option to acquire the Moroccan Explorer Tadine Plus, focusing on the Bas Draa and Taznakt Ouarzazate exploration prospects.

Bas Draa Prospect:

- Located in the south-western part of the Anti-Atlas, known for WSW-ENE trending hills and mountains.
- Encompasses three mining permits and three exploration permits.
- Preliminary work (2007-2009) by British explorationists recorded gold grades ranging from 147 g/t to 56 g/t on the main area (AK1 and AK4 structures).
- Recent grab samples show gold grades of 12.73 g/t, 8.52 g/t, 0.50 g/t, and 0.61 g/t, with anomalous levels of copper and zinc.
- Comprises five exploration permits in the Anti-Atlas, further north in the Errachidia region.

Diversification and Expansion:

- Expanding the project portfolio in Morocco to diversify risk exposure.
- Ongoing work in Mali on the Sanoukou Gold project while exploring alternatives for the Tilemsi Phosphate project.



SANOUKOU GOLD PROJECT

Project Overview

- The Sanoukou Gold permit is one of the marquee gold properties in the Mali's prolific western Birimian gold belt.
- Significant high-quality exploration work has been done on the property and artisanal work completed in recent years has revealed evidence of extensive high-grade mineralization which indicates that there is potentially a substantive upside to past exploration.
- This property has long been considered one of the premier targets along Mali's Western Gold Belt.

Highlights

- Great Quest completed a review of the geology exposed by artisanal work in recent years which indicated that prior drilling may have missed the main structures.
- Highlights of that work include drill hole SN02, completed by Great Quest (3.4m of 3.2 g/t gold drilled in 2011), and RAB18 (3m at 5.0 g/t gold), RAB53 (19m of 2.6 g/t gold drilled in 2006 by SOMIFIM).
- Sampling of the artisanal workings has shown some very high-grade results with 34 samples grading between 0.6 g/t and 24.9 g/t gold.



ID	Description of Sample	g/t Au
9	Yellow Saprolite in a current excavation taken at 10m from surface	7.91
13	Laterite gravels southern wall of an exploration trench from 0 to 0.4m	4.91
19	Brown Saprolite in a current excavation taken at about 16.10m from surface	6.31
21	Brown Saprolite collected at 15.4m in an historical pit, currently used by orpailleurs	5.30
89	Saprolite collected at 16m of current exploitation	7.66
104	Older reject coming from the same pit of sample 103	9.97
107	Saprolite from older reject	13.5
355	Weathered intrusive rock. QZ present (from an orpaillage pit)	5.50
371	Sample collected at about 20m from surface in about 25m deep orpaillage excavation. It consists of Saprolite of intrusive rock at Lolomansa site	12.4
372	Saprolite of intrusive rock in 8m deep orpaillage excavation. Stockwork of QZ veins present.	6.21
374	QZ vein mined out by orpailleurs seems to be oriented N72°. Width is unknown. Oxidized pyrite is present	24.9



Jed Richardson
Executive Chairman

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